Phoneix Finance First Mutual Fund

For the year ended June 30, 2015

Auditors' Report to the Trustee
Of
Phoneix Finance First Mutual Fund

We have audited the accompanying financial statements of **Phoneix Finance First Mutual Fund** (here in-after refer to as "the Fund"), which comprise the Statement of Financial Position as at **June 30, 2015** and the related Statement of Comprehensive Income, Cash Flow Statement and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory notes disclosed in note 1 to 12 and annexure A to D.

Management's Responsibility for the Financial Statements
Management of the fund is responsible for the preparation of the financial statements that give a true and fair view in accordance with Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Financial Reporting Standard (BFRS), and for such internal control as management determines in necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standard of Audit (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope
An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to the fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entities preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:
In our opinion, the financial statements present fairly, in all material respects, the financial statements give a true and fair view of the state of the Fund's affair as of June 30, 2015 and of the result of its operation and its Cash Flow for the year then ended and comply with the Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable rules and regulations.

We also report that:

(a) We have obtain all the information and explanations which to the best of our knowledge and belief where necessary for the purpose of our audit and made due verification there of;

(b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appeared from our examination of those books;

(c) The Fund's Statement of Financial Position and Statement of Comprehensive Income along with the annexed notes thereto deal with by this report are in agreement with books of account of the Fund; and

(d) The expenditure incurred was for the purpose of the Fund's business.

Dated: Dhaka
August 23, 2015

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Financial Position
As at June 30, 2015

Particulars	Notes	Amount in Taka	
		30.06.2015	30.06.2014
Assets			
Marketable investment - at cost	3	656,838,644	656,650,376
Other current assets	4	4,285,100	4,114,517
Cash at bank	5	65,499,118	55,336,487
Total Assets		**726,622,862**	**716,101,380**
Equity and Liabilities			
Equity:			
Unit capital	6	600,000,000	600,000,000
Retained earning	7	53,953,738	52,402,491
Provision for Marketable Investments	8	46,844,035	38,344,035
Total Equity		**700,797,773**	**690,746,526**
Liabilities:			
Current liabilities	9	25,825,089	25,354,854
Total Equity and Liabilities		**726,622,862**	**716,101,380**
Net Asset Value (NAV)			
At cost price		**11.68**	**11.51**
At market price		**7.86**	**7.49**

The annexed notes from 1 to 12 and Annexure A,B,C & D an integral part of these financial statement.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Nazrul Islam Khan
Chief Executive Officer

Nasir Uddin Ahmed
Chairman Trustee Committee

Signed in terms of our separate report of even date

Dated : Dhaka
August 23, 2015.

Rahman Mostafa Alam & Co.
Dhaka

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Comprehensive Income
For the year ended June 30, 2015

Particulars	Notes	Amount in Taka	
		30.06.2015	30.06.2014
Income			
Profit on sale of investments **(Annexure - D)**		36,527,307	37,829,636
Dividend from investment in shares **(Annexure - A)**		12,575,537	11,241,946
Interest on bank deposits and bonds	10	1,564,441	1,140,149
Total income		**50,667,285**	**50,211,731**
Expenses			
Management fee		8,435,279	8,025,642
Trusteeship fee		600,000	600,000
Custodian fee		433,609	417,286
Annual fee to SEC		600,000	600,000
Listing fee		160,000	160,000
Audit fee		13,800	15,600
Other operating expenses	11	326,256	377,841
Total expenses		**10,568,944**	**10,196,369**
Profit before provision		**40,098,341**	**40,015,362**
Provision for Marketable Investments		8,500,000	8,000,000
Net profit for the year		**31,598,341**	**32,015,362**
Earnings Per Unit		**0.53**	**0.53**

The annexed notes from 1 to 12 and Annexure A,B,C & D an integral part of these financial statement.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Nazrul Islam Khan
Chief Executive Officer

Nasir Uddin Ahmed
Chairman Trustee Committee

Signed in terms of our separate report of even date

Dated : Dhaka
August 23, 2015.

Rahman Mostafa Alam & Co.
Dhaka

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Cash Flow
For the year ended June 30, 2015

Particulars	Amount in Taka	
	30.06.2015	30.06.2014
Cash flows from operating activities		
Dividend from investment in shares	12,357,860	9,790,945
Interest on bank deposits and bonds	1,564,441	1,140,149
Expenses	(10,810,499)	(9,505,249)
Net cash inflow/(outflow) from operating activities	**3,111,802**	**1,425,845**
Cash flows from investing activities		
Sale of shares-marketable investment	112,849,785	230,904,384
Purchase of shares-marketable investments	(76,510,746)	(200,756,050)
Share application money deposit	(215,230,000)	(143,680,000)
Share application money refunded	215,230,000	148,680,000
Net cash inflow/(outflow) from investment activities	**36,339,039**	**35,148,334**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(5,000)	(293,000)
Dividend paid	(29,283,210)	(104,611)
Net cash inflow/(outflow) from financing activities	**(29,288,210)**	**(397,611)**
Net cash flow increase/(decrease)	**10,162,631**	**36,176,568**
Cash equivalent at beginning of the year	55,336,487	19,159,919
Cash equivalent at end of the year	**65,499,118**	**55,336,487**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.05**	**0.02**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Nazrul Islam Khan
Chief Executive Officer

Nasir Uddin Ahmed
Chairman Trustee Committee

Rahman Mostafa Alam & Co. Dhaka

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Changes in Equity
For the year ended June 30, 2015

Particulars	Share Capital	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2013	**600,000,000**	**30,344,035**	**20,265,834**	**650,609,869**
Provision for Marketable Investments	-	8,000,000	-	8,000,000
Last year adjustment	-	-	121,295	121,295
Net profit after tax	-	-	32,015,362	32,015,362
Balance as at June 30, 2014	**600,000,000**	**38,344,035**	**52,402,491**	**690,746,526**
Balance as at July 01, 2014	**600,000,000**	**38,344,035**	**52,402,491**	**690,746,526**
Provision for Marketable Investments	-	8,500,000	-	8,500,000
Last year dividend	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	(47,094)	(47,094)
Net profit after tax	-	-	31,598,341	31,598,341
Balance as at June 30, 2015	**600,000,000**	**46,844,035**	**53,953,738**	**700,797,773**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Nazrul Islam Khan
Chief Executive Officer

Nasir Uddin Ahmed
Chairman Trustee Committee

Rahman Mostafa Alam & Co. Dhaka

PHOENIX FINANCE 1st MUTUAL FUND
Notes to the financial statements
For the year ended June 30, 2015

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd. (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk. 100 crore and a paid up capital of Tk. 2 lac which was subsequently increased to Tk. 39.37 crore. Registration of the Company with the Securities and Exchange Commission was completed on 14 October 2001. The Company became operational on 1 July 2002 as per Government Gazette Notification.

Phoenix Finance 1st Mutual Fund is a closed-ended Mutual Fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on June 30, 2015.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortised cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Rahman Mostafa Alam & Co.
Dhaka

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.00 there is a deficit of Tk. 229,361,246 in the market value of shares as on June 30, 2015 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 46,844,035 (of which Tk. 8,500,000 has been provided in the current year and Tk. 38,344,035 is accumulated balance up to previous year) (see Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%.

2.04 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax under clause (30) of Part A to the Sixth Schedule of the Income Tax Ordinance, 1984.

2.05 Dividend policy

Pursuant to the Trust Deed, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of the annual income during the year in Bangladesh Taka only, net of provisions.

2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.07 Trusteeship fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on sami-annual basis during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.09 Registration and other charges/annual fee

As per Rule 10 and 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount of Tk 6,00,000.00 (six lac) per annum. As per listing regulations the Fund is required to pay Tk.80,000.00 to each stock exchanges as annual listing fee.

2.10 Revenue recognition

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Cash dividend and interest income are recognised on accrual basis.

Rahman Mostafa Alam & Co. Dhaka

		Amount in Taka	
3.00	**Marketable Investment - at cost**	**30.06.2015**	**30.06.2014**
	Equity Shares (Note 3.01)	656,838,644	651,650,376
	Non Listed Bond	-	5,000,000
		656,838,644	**656,650,376**

3.01 Sector wise break up of investments in shares are as follows:

Sector/category	Number of Securities	Total cost price Taka	Total market price Taka	Difference Taka
Banks	3,041,478	71,345,850	47,996,272	(23,349,578)
Funds	2,591,727	20,425,844	13,826,662	(6,599,183)
Engineering	404,642	47,369,534	23,741,560	(23,627,974)
Food and allied products	181,600	10,446,001	12,996,763	2,550,762
Fuel & Power	1,174,446	95,249,450	82,392,817	(12,856,633)
Textiles	672,207	18,911,828	14,235,142	(4,676,686)
Chemical and Pharmaceuticals	969,469	89,305,956	78,111,744	(11,194,211)
Service and real estate	182,657	22,949,814	11,068,527	(11,881,287)
Cement	116,690	21,384,363	20,477,236	(907,128)
Information technology	81,368	2,029,041	937,290	(1,091,751)
Tannery	14,500	5,776,610	4,887,950	(888,660)
Ceramic	257,676	9,911,688	8,086,821	(1,824,867)
Insurance	932,708	45,901,339	23,230,529	(22,670,810)
Telecommunication	42,000	10,259,691	13,836,900	3,577,209
Travel & Leisure	254,521	5,527,102	3,717,816	(1,809,286)
Finance and leasing	1,583,408	101,380,652	42,984,267	(58,396,385)
Corporate bond	2,000	1,823,947	1,858,500	34,553
Miscellaneous	613,212	76,839,933	23,090,603	(53,749,330)
	13,116,309	**656,838,644**	**427,477,398**	**(229,361,246)**

Annexure- C may kindly be seen for details.

		30.06.2015	30.06.2014
4.00	**Other current assets**		
	Dividend receivables	3,249,801	3,079,217
	Securities and other deposit	500,000	500,000
	Receivable from agents for sale of shares	535,299	535,300
		4,285,100	**4,114,517**

Annexure-B may kindly be seen for details of Dividend receivable.

		30.06.2015	30.06.2014
5.00	**Cash at bank**		
a)	**Short term deposits with:**		
	Mutual Trust Bank Ltd. Dilkusha Branch, STD account	46,360,601	37,460,451
	Mutual Trust Bank Ltd. Dilkusha Branch, Escrow account	11,322,434	10,800,912
	Shahjalal Islamic, Motijheel Br. (D/A- 2010-11)	3,715,476	3,619,413
	Shahjalal Islamic, Motijheel Br. (D/A- 2011-12)	1,624,467	1,610,865
	IFIC Bank Ltd Motijheel Branch (D/A -13-14)	693,389	-
	Sub Total	**63,716,367**	**53,491,641**
b)	**Foreign currency accounts: (5.01)**		
	Mutual Trust Bank Ltd. Dilkusha Branch (USD)	1,697,513	1,739,448
	Mutual Trust Bank Ltd. Dilkusha Branch (GBP)	52,774	64,826
	Mutual Trust Bank Ltd. Dilkusha Branch (EUR)	32,464	40,572
	Sub Total	**1,782,751**	**1,844,846**
	Total Cash at bank	**65,499,118**	**55,336,487**

5.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 21931.69, GBP 434.69 and EUR 376.68 respectively at 30 June 2015, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 77.4000 GBP 121.4072 and EUR 86.1852.

Rahman Mostafa Alam & Co.
Dhaka

		Amount in Taka	
		30.06.2015	30.06.2014
6.00	**Unit capital**	**600,000,000**	**600,000,000**

60,000,000 number of units of Tk 10 each fully paid and in circulation.

7.00	**Retained earning**		
	Balance as on July 01	**52,402,491**	**20,265,834**
	Less: Last year dividend	30,000,000	-
	Add: Last year adjustment	(47,094)	121,295
		22,355,397	**20,387,129**
	Addition during the year	31,598,341	32,015,362
	Balance as on June 30	**53,953,738**	**52,402,491**
8.00	**Provision for Marketable Investments**		
	Opening balance	38,344,035	30,344,035
	Add: provision for investment in Mutual Fund	249,221	-
	Add: provision for other investment	8,250,779	8,000,000
	Total provisions (Note 2.03)	**46,844,035**	**38,344,035**
9.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,435,279	8,025,642
	Trusteeship fee payable to ICB	-	600,000
	Custodian fee payable to ICB	433,609	417,286
	Audit fee	13,800	13,800
	Share application money refundable	10,599,001	10,666,096
	Dividend payable (Note- 9.01)	6,343,400	5,626,610
	Others	-	5,420
	Total current liabilities	**25,825,089**	**25,354,854**
9.01	**Dividend payable**		
	Dividend payable 2010-11	3,931,846	3,979,346
	Dividend payable 2011-12	1,598,614	1,647,264
	Dividend payable 2013-14	812,940	-
		6,343,400	**5,626,610**
10.00	**Interest income**		
	Interest on Short Term Deposits	1,544,329	1,115,009
	Interest income on Listed Bond	20,112	25,140
		1,564,441	**1,140,149**
11.00	**Other operating expenses**		
	Printing and stationary	32,255	20,709
	Bank charges & Excise duty	26,605	16,805
	Advertisement	105,258	68,332
	Central Depository Bangladesh Ltd.(CDBL) charges	135,944	189,573
	Connection fee	6,000	6,000
	Dividend distribution expenses	5,538	10,184
	Others	14,656	66,238
		326,256	**377,841**

Rahman Mostafa Alam & Co. Dhaka

12.00 Others

(a) Last year's figures have been rearranged wherever considered necessary to conform to current year's presentation.

(b) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd. Asset Manager	For Investment Corporation of Bangladesh (ICB) Trustee
Md. Nazrul Islam Khan **Chief Executive Officer**	**Nasir Uddin Ahmed** **Chairman Trustee Committee**

Rahman Mostafa Alam & Co.
Dhaka

PHOENIX FINANCE 1st MUTUAL FUND
Dividend income for FY 2014-15

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
1	1ST ICB MUTUAL FUND	700	80.00	56,000
2	2ND ICB MUTUAL FUND	50	40.00	2,000
3	3RD ICB MUTUAL FUND	50	25.00	1,250
4	4TH ICB MUTUAL FUND	100	25.00	2,500
5	5TH ICB MUTUAL FUND	100	22.50	2,250
6	7TH ICB MUTUAL FUND	500	13.00	6,500
7	8TH ICB MUTUAL FUND	500	12.00	6,000
8	ACI FORMULATION LIMITED	30,000	3.00	90,000
9	ACI LIMITED	6,000	10.00	60,000
10	AFTAB AUTOMOBILES LTD.	48,804	1.70	82,967
11	AGRANI INSURANCE CO. LTD.	32,016	1.00	32,016
12	AGRICULTURAL MARKETING CO.LTD	2,800	3.20	8,960
13	APEX FOOTWEAR LIMITED	13,656	5.50	75,108
14	ARAMIT LIMITED	16,050	5.00	80,250
15	ASIA INSURANCE LIMITED	41,750	1.50	62,625
16	ASIA PACIFIC GENERAL INSURANCE	8,000	1.20	9,600
17	ATLAS(BANGLADESHD) LTD.	24,710	3.50	86,485
18	B A T B C	6,000	10.00	60,000
19	B A T B C	5,000	45.00	225,000
20	BANGLADESH FIN. & INV. CO. LTD.	46,851	0.50	23,426
21	BANGLADESH GEN. INSURANCE CO.	52,100	1.20	62,520
22	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	10,000	1.00	10,000
23	BANK ASIA LIMITED	50,457	0.50	25,229
24	BATA SHOES (BD) LTD.	3,000	17.50	52,500
25	BERGER PAINTS BANGLADESH LTD.	3,500	22.00	77,000
26	BEXIMCO PHARMACEUTICALS LTD.	693,296	1.00	693,296
27	BSRM STEELS LIMITED	142,275	1.50	213,413
28	CONFIDENCE CEMENT LTD.	19,620	2.50	49,050
29	CONTINENTAL INSURANCE LTD.	42,120	1.00	42,120
30	DBH FIRST MUTUAL FUND	200,000	0.06	12,000
31	DELTA BRAC HOUSING CORPORATION	50,891	2.50	127,228
32	DHAKA BANK LTD.	60,542	1.40	84,759
33	DHAKA ELECTRIC SUPPLY CO. LTD.	42,605	0.50	21,303
34	DHAKA INSURANCE LIMITED	29,000	0.80	23,200
35	DUTCH BANGLA BANK LIMITED	51,000	4.00	204,000
36	EASTERN BANK LTD.	100,000	2.00	200,000
37	EASTERN HOUSING LIMITED(SHARE)	23	1.50	35
38	EASTLAND INSURANCE CO.LTD.	95,260	1.00	95,260
39	FAREAST ISLAMI LIFE INSURANCE	50,764	4.00	203,056
40	GLAXO SMITHKLINE (BD) LTD.	1,295	42.00	54,390
41	GOLDEN HARVEST AGRO IND. LTD.	47,625	1.00	47,625
42	GOLDEN SON LTD.	26,403	1.25	33,004
43	GRAMEEN PHONE LTD.	40,000	6.50	260,000
44	GRAMEEN PHONE LTD.	48,200	9.50	457,900
45	GREEN DELTA INSURANCE	37,290	1.50	55,935
46	HAMID FABRICS LIMITED	15,200	1.00	15,200
47	HEIDELBERG CEMENT BD. LTD.	18,000	38.00	684,000
48	I P D C	47,649	0.50	23,825
49	I.D.L.C FINANCE LIMITED	263,756	1.00	263,756
50	ICB AMCL SONALI BANK 1ST MF	50,000	1.00	50,000
51	ISLAMIC FINANCE AND INVESTMENT	158,009	0.60	94,805

Rahman Mostafa Alam & Co. Dhaka

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
52	IFIL ISLAMIC MUTUAL FUND-1	192,000	1.00	192,000
53	INTL. LEASING & FIN. SERVICES	237,090	0.50	118,545
54	ISLAMI BANK LTD.	70,235	1.50	105,353
55	ISLAMI INSURANCE BD LTD.	522	0.50	261
56	ISLAMIC FINANCE AND INVESTMENT	164,329	0.80	131,463
57	JAMUNA OIL COMPANY LTD.	63,634	9.00	572,706
58	KARNAFULI INSURANCE CO.LTD.	59,400	0.70	41,580
59	KHULNA POWER COMPANY LTD.	58,000	4.00	232,000
60	LAFARGE SURMA CEMENT			7,500
61	LANKA BANGLA FINANCE LTD.	127,777	1.00	127,777
62	LINDE BANGLADESH LIMITED	11,000	11.00	121,000
63	LINDE BANGLADESH LIMITED	12,200	20.00	244,000
64	M.I. CEMENT FACTORY LIMITED	48,155	3.00	144,465
65	MALEK SPINNING MILLS LTD.	128,510	1.00	128,510
66	MEGHNA CEMENT MILLS LTD.	24,200	1.50	36,300
67	MEGHNA LIFE INSURANCE CO. LTD	27,800	2.00	55,600
68	MEGHNA PETROLEUM LTD.	30,322	9.50	288,059
69	MERCHANTILE INSURANCE CO. LTD.	45,000	1.00	45,000
70	MERKENTILE BANK LIMITED	180,084	1.00	180,084
71	MONNO CERAMIC INDUSTRIES LTD.	5,080	0.50	2,540
72	ONE BANK LIMITED	97,545	1.25	121,931
73	ORION PHARMA LIMITED	105,000	1.50	157,500
74	PHOENIX FINANCE & INV. LTD.	100,929	2.00	201,858
75	PHOENIX INSURANCE CO.LTD.	18,000	2.00	36,000
76	PIONEER INSURANCE COMPANY LTD	43,272	0.50	21,636
77	POWER GRID CO. OF BANGLADESH LTD.	287,462	1.00	287,462
78	PRIME BANK LIMITED	134,118	1.50	201,177
79	PRIME FINANCE & INVESTMENT LTD.	37,872	1.25	47,340
80	PRIME ISLAMI LIFE INSURANCE LTD.	17,732	1.00	17,732
81	PRIME TEXTILE SPIN.MILLS LTD.	30,000	1.00	30,000
82	RAK CERAMICS(BANGLADESH) LTD.	126,591	2.50	316,478
83	RANGPUR FOUNDRY LTD	7,000	2.20	15,400
84	RENATA (BD) LTD.	5,000	8.00	40,000
85	S. ALAM COLD ROLLED STEELS LTD	125,450	1.50	188,175
86	SAIHAM COTTON MILLS LTD.	105,000	1.00	105,000
87	SAIHAM TEXTILE MILLS LTD.	100,200	1.50	150,300
88	SHAHJALAL ISLAMI BANK LTD.	68,200	1.00	68,200
89	SINGER BANGLADESH LTD.	15	16.00	240
90	SOCIAL ISLAMI BANK LIMITED	119,860	1.80	215,748
91	SOUTHEAST BANK LIMITED	194,115	1.50	291,173
92	SQUARE PHARMACEUTICALS LTD.	13,005	3.00	39,015
93	SQUARE TEXTILE MILLS LTD.	12,000	2.00	24,000
94	SUMMIT ALLIANCE PORT LIMITED	173,937	1.00	173,937
95	SUMMIT POWER LTD.	433,958	1.00	433,958
96	SUMMIT PURBANCHOL POWER CO LTD	40,390	2.50	100,975
97	THE CITY BANK LTD.	217,500	1.50	326,250
98	TITAS GAS TRANSMISSION & D.C.L	160,355	3.80	609,349
99	TRUST BANK LTD.	99,434	0.50	49,717
100	UNIQUE HOTEL & RESORTS LIMITED	25,000	2.00	50,000
101	UNITED INSURANCE LTD.	7,300	1.00	7,300
102	UTTARA BANK LTD.	85,625	2.00	171,250
103	Non listed ordinary share			90,000
104	Fractional dividend			2,352
	Total			**12,575,537**

Rahman Mostafa Alam & Co. Dhaka

PHOENIX FINANCE 1st MUTUAL FUND
Dividend Receivable as at June 30, 2015

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
1	ACI FORMULATION LIMITED	30,000	3.00	90,000
2	ACI LIMITED	6,000	10.00	60,000
3	AGRANI INSURANCE CO. LTD.	32,016	1.00	32,016
4	ARAMIT LIMITED	16,050	5.00	80,250
5	ASIA PACIFIC GENERAL INSURANCE	8,000	1.20	9,600
6	BANGLADESH FIN. & INV. CO. LTD.	46,851	0.50	23,426
7	BANGLADESH GEN. INSURANCE CO.	52,100	1.20	62,520
8	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	10,000	1.00	10,000
9	BEXIMCO PHARMACEUTICALS LTD.	693,296	1.00	693,296
10	BSRM STEELS LIMITED	142,275	1.50	213,413
11	CONFIDENCE CEMENT LTD.	19,620	2.50	49,050
12	CONTINENTAL INSURANCE LTD.	42,120	1.00	42,120
13	GOLDEN SON LTD.	26,403	1.25	33,004
14	I P D C	47,649	0.50	23,825
15	ISLAMI INSURANCE BD LTD.	522	0.50	261
16	KARNAFULI INSURANCE CO.LTD.	59,400	0.70	41,580
17	KHULNA POWER COMPANY LTD.	58,000	4.00	232,000
18	MEGHNA CEMENT MILLS LTD.	24,200	1.50	36,300
19	MEGHNA PETROLEUM LTD.	30,322	9.50	288,059
20	MERCHANTILE INSURANCE CO. LTD.	45,000	1.00	45,000
21	ORION PHARMA LIMITED	105,000	1.50	157,500
22	PHOENIX INSURANCE CO.LTD.	18,000	2.00	36,000
23	RANGPUR FOUNDRY LTD	7,000	2.20	15,400
24	RENATA (BD) LTD.	5,000	8.00	40,000
25	SQUARE TEXTILE MILLS LTD.	12,000	2.00	24,000
26	SUMMIT POWER LTD.	433,958	1.00	433,958
27	SUMMIT PURBANCHOL POWER CO LTD	40,390	2.50	100,975
28	THE CITY BANK LTD.	217,500	1.50	326,250
29	UNIQUE HOTEL & RESORTS LIMITED	25,000	2.00	50,000
	Total			3,249,801

Rahman Mostafa Alam & Co. Dhaka

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: **30/06/2015** Fund : PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	BANKS								
1.	AB BANK LTD.	1,83,511	54.51	1,00,03,282.85	23.60	23.40	23.50	43,12,508.50	-5690774.35
2.	BANK ASIA LIMITED	55,502	18.26	10,13,483.63	15.20	15.00	15.10	8,38,080.20	-175403.43
3.	DHAKA BANK LTD.	60,000	17.07	10,24,589.37	17.40	17.20	17.30	10,38,000.00	13410.63
4.	DUTCH BANGLA BANK LIMITED	51,000	141.69	72,26,492.94	89.80	88.90	89.35	45,56,850.00	-2669642.94
5.	EASTERN BANK LTD.	1,00,000	28.66	28,66,926.44	26.00	26.00	26.00	26,00,000.00	-266926.44
6.	EXIM BANK OF BANGLADESH LTD.	1,34,381	16.72	22,47,245.00	9.00	9.10	9.05	12,16,148.05	-1031096.95
7.	FIRST SECURITY ISLAMI BANK LTD.	2,30,835	14.24	32,88,182.05	8.80	8.80	8.80	20,31,348.00	-1256834.05
8.	I.F.I.C. BANK LTD.	35,892	25.81	9,26,574.21	19.30	18.90	19.10	6,85,537.20	-241037.01
9.	ISLAMI BANK LTD.	70,235	32.97	23,16,091.72	17.20	17.30	17.25	12,11,553.75	-1104537.97
10.	JAMUNA BANK LTD.	74,986	15.84	11,88,153.13	10.90	10.50	10.70	8,02,350.20	-385802.93
11.	MERKENTILE BANK LIMITED	1,80,084	17.90	32,24,462.32	10.20	10.10	10.15	18,27,852.60	-1396609.72
12.	MUTUAL TRUST BANK LIMITED	1,16,160	21.34	24,79,540.61	16.80	16.60	16.70	19,39,872.00	-539668.61
13.	N C C BANK LTD.	1,31,060	22.57	29,58,109.35	9.60	9.60	9.60	12,58,176.00	-1699933.35
14.	NATIONAL BANK LTD.	1,50,000	13.61	20,42,870.48	11.30	11.30	11.30	16,95,000.00	-347870.48
15.	ONE BANK LIMITED	1,09,738	19.58	21,49,547.42	13.10	13.30	13.20	14,48,541.60	-701005.82
16.	PRIME BANK LIMITED	1,34,118	24.71	33,14,951.67	17.30	16.90	17.10	22,93,417.80	-1021533.87
17.	SHAHJALAL ISLAMI BANK LTD.	68,200	16.03	10,93,804.73	10.70	10.70	10.70	7,29,740.00	-364064.73
18.	SOCIAL ISLAMI BANK LIMITED	2,53,305	13.29	33,67,453.09	13.40	13.30	13.35	33,81,621.75	14168.66
19.	SOUTHEAST BANK LIMITED	2,14,115	19.09	40,87,769.25	16.70	16.70	16.70	35,75,720.50	-512048.75
20.	STANDARD BANK LTD	1,94,979	17.11	33,36,883.32	9.70	9.70	9.70	18,91,296.30	-1445587.02
21.	THE CITY BANK LTD.	2,28,375	27.14	61,98,839.09	17.20	17.20	17.20	39,28,050.00	-2270789.09
22.	THE PREMIER BANK LTD.	70,000	8.24	5,77,141.99	8.80	8.70	8.75	6,12,500.00	35358.01
23.	TRUST BANK LTD.	1,09,377	21.64	23,67,880.58	22.50	22.50	22.50	24,60,982.50	93101.92
24.	UTTARA BANK LTD.	85,625	23.88	20,45,575.18	19.20	19.60	19.40	16,61,125.00	-384450.18
	Total :	30,41,478		713,45,850.42				4,79,96,271.95	-2,33,49,578.47
	FUNDS								
1.	1ST ICB MUTUAL FUND	700	760.07	5,32,051.81	1128.90	1010.00	1,069.45	7,48,615.00	216563.19
2.	2ND ICB MUTUAL FUND	50	236.59	11,829.50	282.30	279.90	281.10	14,055.00	2225.50
3.	3RD ICB MUTUAL FUND	50	140.55	7,027.53	265.50	220.00	242.75	12,137.50	5109.97
4.	4TH ICB MUTUAL FUND	100	132.73	13,273.10	220.40	202.00	211.20	21,120.00	7846.90
5.	5TH ICB MUTUAL FUND	100	126.81	12,681.63	197.70	175.00	186.35	18,635.00	5953.37
6.	6TH ICB MUTUAL FUND	5,900	51.02	3,01,020.68	63.70	62.50	63.10	3,72,290.00	71269.32
7.	7TH ICB MUTUAL FUND	500	74.98	37,493.50	93.70	85.00	89.35	44,675.00	7181.50
8.	8TH ICB MUTUAL FUND	6,500	59.03	3,83,759.13	69.00	63.50	66.25	4,30,625.00	46865.87
9.	AIBL 1st ISLAMIC MUTUAL FUND	1,63,000	10.00	16,30,000.00	3.90	4.00	3.95	6,43,850.00	-986150.00
10.	DBH FIRST MUTUAL FUND	2,00,000	7.42	14,85,355.63	3.80	3.70	3.75	7,50,000.00	-735355.63
11.	FIRST JANATA BANK MUTUAL FUND	2,77,654	7.20	20,00,373.38	4.80	4.70	4.75	13,18,856.50	-681516.88
12.	ICB AMCL SONALI BANK 1ST MF	50,000	8.56	4,28,424.38	6.60	6.30	6.45	3,22,500.00	-105924.38
13.	IFIC BANK 1ST MF	2,35,131	6.72	15,81,213.38	5.00	4.70	4.85	11,40,385.35	-440828.03
14.	IFIL ISLAMIC MUTUAL FUND-1	1,92,000	6.81	13,09,064.50	6.50	6.40	6.45	12,38,400.00	-70664.50
15.	PHP FIRST MUTUAL FUND	3,28,116	8.08	26,53,640.75	4.50	4.40	4.45	14,60,116.20	-1193524.55
16.	POPULAR LIFE FIRST MUTUAL FUNE	10,54,940	7.08	74,75,804.01	4.70	4.60	4.65	49,05,471.00	-2570333.01
17.	TRUST BANK 1ST MUTUAL FUND	76,986	7.31	5,62,831.13	5.00	5.00	5.00	3,84,930.00	-177901.13
	Total :	25,91,727		204,25,844.04				1,38,26,661.55	-65,99,182.49
	ENGINEERING								
1.	AFTAB AUTOMOBILES LTD.	48,804	169.11	82,53,617.59	57.00	57.20	57.10	27,86,708.40	-5466909.19
2.	ATLAS(BANGLADESHD) LTD.	24,710	279.19	68,98,984.50	140.40	0.00	140.40	34,69,284.00	-3429700.50
3.	BENGAL WINDSOR THERMOPLASTI(	20,000	53.60	10,72,013.55	64.00	65.20	64.60	12,92,000.00	219986.45
4.	BSRM STEELS LIMITED	1,42,275	153.88	2,18,93,914.98	73.60	74.10	73.85	105,07,008.75	-11386906.23

Rahman Mostafa Alam & Co. Dhaka

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: **30/06/2015**

Fund : PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
	ENGINEERING								
5.	GOLDEN SON LTD.	26,403	46.12	12,17,825.00	29.50	29.70	29.60	7,81,528.80	-436296.20
6.	OLYMPIC ACCESSORIES LIMITED	10,000	10.00	1,00,000.00	58.90	58.60	58.75	5,87,500.00	487500.00
7.	RANGPUR FOUNDRY LTD	7,000	89.29	6,25,057.50	90.00	89.80	89.90	6,29,300.00	4242.50
8.	S. ALAM COLD ROLLED STEELS LTD	1,25,450	58.25	73,08,121.16	29.30	29.50	29.40	36,88,230.00	-3619891.16
	Total :	4,04,642		473,69,534.28				2,37,41,559.95	-2,36,27,974.33
	FOOD & ALLIED PRODUCTS								
1.	AMAN FEED LIMITED	35,400	36.00	12,74,400.00	36.00	36.00	36.00	12,74,400.00	0.00
2.	B A T B C	3,000	1683.50	50,50,529.10	3045.00	2992.00	3,018.50	90,55,500.00	4004970.90
3.	BEACH HATCHERY LIMITED	25,040	35.99	9,01,358.00	18.30	18.40	18.35	4,59,484.00	-441874.00
4.	GOLDEN HARVEST AGRO IND. LTD.	47,625	35.23	16,77,884.26	29.10	29.20	29.15	13,88,268.75	-289615.51
5.	RANGPUR DAIRY & FOOD PROD LTD	46,235	26.04	12,04,248.25	14.50	14.10	14.30	6,61,160.50	-543087.75
6.	ZEAL BANGLA SUGAR MILL	24,300	13.89	3,37,581.86	6.50	0.00	6.50	1,57,950.00	-179631.86
	Total :	1,81,600		104,46,001.47				1,29,96,763.25	25,50,761.78
	FUEL & POWER								
1.	DHAKA ELECTRIC SUPPLY CO. LTD.	45,000	71.23	32,05,523.36	67.80	68.10	67.95	30,57,750.00	-147773.36
2.	JAMUNA OIL COMPANY LTD.	72,730	193.58	1,40,79,402.53	196.60	197.50	197.05	143,31,446.50	252043.97
3.	KHULNA POWER COMPANY LTD.	55,000	56.54	31,09,989.41	71.20	71.50	71.35	39,24,250.00	814260.59
4.	LINDE BANGLADESH LIMITED	11,000	666.00	73,26,077.95	956.30	955.50	955.90	105,14,900.00	3188822.05
5.	MEGHNA PETROLEUM LTD.	33,354	196.32	65,48,238.66	195.00	195.50	195.25	65,12,368.50	-35870.16
6.	POWER GRID CO. OF BANGLADESH	2,87,462	67.28	1,93,42,188.39	38.70	38.20	38.45	110,52,913.90	-8289274.49
7.	SUMMIT POWER LTD.	4,55,655	54.90	2,50,17,387.53	40.90	40.80	40.85	186,13,506.75	-6403880.78
8.	SUMMIT PURBANCHOL POWER CO L	40,390	51.19	20,67,728.70	54.10	53.90	54.00	21,81,060.00	113331.30
9.	TITAS GAS TRANSMISSION & D.C.L	1,73,855	83.70	1,45,52,913.34	70.00	70.40	70.20	122,04,621.00	-2348292.34
	Total :	11,74,446		952,49,449.87				8,23,92,816.65	-1,28,56,633.22
	TEXTILES								
1.	APEX WEAVING & FINISHING MILLS	500	135.33	67,668.75	154.00	159.50	156.75	78,375.00	10706.25
2.	GENERATION NEXT FASHIONS LTD.	23,925	13.45	3,21,805.85	11.80	11.80	11.80	2,82,315.00	-39490.85
3.	HAMID FABRICS LIMITED	16,720	31.81	5,32,000.00	24.30	24.00	24.15	4,03,788.00	-128212.00
4.	MALEK SPINNING MILLS LTD.	1,28,510	27.64	35,52,229.50	19.10	19.00	19.05	24,48,115.50	-1104114.00
5.	PRIME TEXTILE SPIN.MILLS LTD.	30,000	30.09	9,02,876.88	16.00	16.00	16.00	4,80,000.00	-422876.88
6.	R. N. SPINNING MILLS LIMITED	1,38,052	33.31	45,98,776.75	25.70	25.40	25.55	35,27,228.60	-1071548.15
7.	SAIHAM COTTON MILLS LTD.	1,85,700	20.23	37,56,961.60	18.20	18.20	18.20	33,79,740.00	-377221.60
8.	SAIHAM TEXTILE MILLS LTD.	1,00,200	30.56	30,62,566.45	21.40	21.20	21.30	21,34,260.00	-928306.45
9.	SQUARE TEXTILE MILLS LTD.	13,200	69.22	9,13,732.10	74.80	74.90	74.85	9,88,020.00	74287.90
10.	TALLU SPINNING MILLS LTD.	35,400	33.98	12,03,210.53	14.70	14.30	14.50	5,13,300.00	-689910.53
	Total :	6,72,207		189,11,828.41				1,42,35,142.10	-46,76,686.31
	PHARMACEUTICALS & CHEMICAL								
1.	ACI FORMULATION LIMITED	20,000	107.81	21,56,213.14	225.40	224.80	225.10	45,02,000.00	2345786.86
2.	ACI LIMITED	10,000	312.65	31,26,526.26	517.10	516.00	516.55	51,65,500.00	2038973.74
3.	BEACON PAHARMACEUTICALS LTD.	30,000	14.65	4,39,673.19	14.70	14.90	14.80	4,44,000.00	4326.81
4.	BERGER PAINTS BANGLADESH LTD	3,000	766.91	23,00,732.91	1604.50	1560.00	1,582.25	47,46,750.00	2446017.09
5.	BEXIMCO PHARMACEUTICALS LTD.	7,27,960	87.11	6,34,17,969.81	62.80	62.90	62.85	457,52,286.00	-17665683.81
6.	BEXIMCO SYNTHETICS(SHARE)	13,117	20.89	2,74,081.30	8.00	8.00	8.00	1,04,936.00	-169145.30
7.	KEYA COSMETICS LIMITED	29,392	23.61	6,94,215.01	19.70	19.70	19.70	5,79,022.40	-115192.61
8.	ORION PHARMA LIMITED	1,05,000	73.51	77,19,491.78	40.80	40.50	40.65	42,68,250.00	-3451241.78
9.	RENATA (BD) LTD.	6,000	691.80	41,50,804.58	999.00	0.00	999.00	59,94,000.00	1843195.42
10.	SQUARE PHARMACEUTICALS LTD.	25,000	201.04	50,26,247.52	262.20	262.20	262.20	65,55,000.00	1528752.48
	Total :	9,69,469		893,05,955.50				7,81,11,744.40	-1,11,94,211.10

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: **30/06/2015** Fund : PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
	SERVICES								
1.	EASTERN HOUSING LIMITED(SHARE	24	47.50	1,140.22	40.40	40.20	40.30	967.20	-173.02
2.	SUMMIT ALLIANCE PORT LIMITED	1,82,633	125.65	2,29,48,673.94	60.40	60.80	60.60	110,67,559.80	-11881114.14
	Total :	1,82,657		229,49,814.16				1,10,68,527.00	-1,18,81,287.16
	CEMENT								
1.	CONFIDENCE CEMENT LTD.	19,620	121.58	23,85,435.76	86.40	86.10	86.25	16,92,225.00	-693210.76
2.	HEIDELBERG CEMENT BD. LTD.	21,215	350.77	74,41,588.17	570.30	570.00	570.15	120,95,732.25	4654144.08
3.	M.I. CEMENT FACTORY LIMITED	51,655	88.30	45,61,503.35	76.00	77.40	76.70	39,61,938.50	-599564.85
4.	MEGHNA CEMENT MILLS LTD.	24,200	289.08	69,95,835.98	111.10	114.30	112.70	27,27,340.00	-4268495.98
	Total :	1,16,690		213,84,363.26				2,04,77,235.75	-9,07,127.51
	IT								
1.	DAFFODIL COMPUTERS LTD.	45,012	20.94	9,42,982.38	13.00	13.30	13.15	5,91,907.80	-351074.58
2.	INFORMATION SERVICES NETWORK	36,356	29.87	10,86,058.38	9.60	9.40	9.50	3,45,382.00	-740676.38
	Total :	81,368		20,29,040.76				9,37,289.80	-10,91,750.96
	TANNARY INDUSTRIES								
1.	APEX FOOTWEAR LIMITED	14,500	398.38	57,76,610.21	344.20	330.00	337.10	48,87,950.00	-888660.21
	Total :	14,500		57,76,610.21				48,87,950.00	-8,88,660.21
	CERAMIC INDUSTRY								
1.	FU-WANG CERAMICS INDS.LTD.	27,775	19.75	5,48,563.80	12.80	13.00	12.90	3,58,297.50	-190266.30
2.	MONNO CERAMIC INDUSTRIES LTD	5,080	33.34	1,69,411.00	24.80	24.10	24.45	1,24,206.00	-45205.00
3.	RAK CERAMICS(BANGLADESH) LTD.	85,000	68.42	58,16,043.58	74.00	74.00	74.00	62,90,000.00	473956.42
4.	SHINEPUKUR CERAMICS LTD.	1,39,821	24.15	33,77,669.76	9.30	9.50	9.40	13,14,317.40	-2063352.36
	Total :	2,57,676		99,11,688.14				80,86,820.90	-18,24,867.24
	INSURANCE								
1.	AGRANI INSURANCE CO. LTD.	32,016	34.22	10,95,655.48	14.60	0.00	14.60	4,67,433.60	-628221.88
2.	ASIA INSURANCE LIMITED	53,837	25.61	13,79,015.01	14.90	14.50	14.70	7,91,403.90	-587611.11
3.	ASIA PACIFIC GENERAL INSURANCE	62,000	21.34	13,23,196.00	16.10	15.20	15.65	9,70,300.00	-352896.00
4.	BANGLADESH GEN. INSURANCE CO	52,100	24.32	12,67,171.20	15.20	15.30	15.25	7,94,525.00	-472646.20
5.	CONTINENTAL INSURANCE LTD.	42,120	33.71	14,19,952.31	13.70	13.50	13.60	5,72,832.00	-847120.31
6.	DHAKA INSURANCE LIMITED	31,030	42.95	13,32,780.13	17.70	17.00	17.35	5,38,370.50	-794409.63
7.	EASTLAND INSURANCE CO.LTD.	1,04,786	42.07	44,08,519.29	23.00	23.50	23.25	24,36,274.50	-1972244.79
8.	FAREAST ISLAMI LIFE INSURANCE	50,764	175.90	89,29,837.40	70.00	68.30	69.15	35,10,330.60	-5419506.80
9.	FEDERAL INSURANCE CO.LTD.	33,110	15.58	5,16,036.88	12.30	12.30	12.30	4,07,253.00	-108783.88
10.	GLOBAL INSURANCE LIMITED	50,820	32.38	16,45,816.31	13.50	0.00	13.50	6,86,070.00	-959746.31
11.	GREEN DELTA INSURANCE	41,019	77.89	31,95,159.70	52.80	50.00	51.40	21,08,376.60	-1086783.10
12.	ISLAMI INSURANCE BD LTD.	574	23.54	13,517.40	15.60	15.20	15.40	8,839.60	-4677.80
13.	KARNAFULI INSURANCE CO.LTD.	62,370	18.30	11,41,944.70	13.80	0.00	13.80	8,60,706.00	-281238.70
14.	MEGHNA LIFE INSURANCE CO. LTD	30,580	217.11	66,39,362.02	68.30	70.00	69.15	21,14,607.00	-4524755.02
15.	MERCHANTILE INSURANCE CO. LTD	45,000	19.79	8,90,871.63	12.70	12.20	12.45	5,60,250.00	-330621.63
16.	NORTHERN GENERAL INSU. CO.LTD	43,723	32.57	14,24,335.38	19.70	19.60	19.65	8,59,156.95	-565178.43
17.	PARAMOUNT INSURANCE CO. LTD.	19,800	16.42	3,25,311.25	13.30	13.00	13.15	2,60,370.00	-64941.25
18.	PHOENIX INSURANCE CO.LTD.	18,000	42.19	7,59,582.50	23.10	21.70	22.40	4,03,200.00	-356382.50
19.	PIONEER INSURANCE COMPANY LT	54,090	44.15	23,88,437.63	32.70	30.60	31.65	17,11,948.50	-676489.13
20.	PRIME ISLAMI LIFE INSURANCE LTD	20,391	98.28	20,04,125.12	44.40	45.10	44.75	9,12,497.25	-1091627.87
21.	PROGRESSIVE LIFE INSURANCE CO	6,398	108.30	6,92,954.88	55.50	66.00	60.75	3,88,678.50	-304276.38
22.	PROVATI INSURANCE COMPANY LTI	5,937	17.89	1,06,261.25	13.20	13.10	13.15	78,071.55	-28189.70
23.	SONAR BANGLA INSURANCE LTD.	19,905	24.71	4,92,035.25	16.00	15.30	15.65	3,11,513.25	-180522.00
24.	STANDARD INSURANCE LIMITED	9,653	18.25	1,76,262.44	16.40	16.00	16.20	1,56,378.60	-19883.84

Rahman Mostafa Alam & Co. Dhaka

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: **30/06/2015** Fund : PHOENIX FINANCE 1ST MUTUAL FUND ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	INSURANCE								
25.	SUNLIFE INSURANCE CO. LTD.	35,385	56.44	19,97,420.00	32.50	32.60	32.55	11,51,781.75	-845638.25
26.	UNITED INSURANCE LTD.	7,300	45.99	3,35,777.35	23.20	0.00	23.20	1,69,360.00	-166417.35
	Total :	9,32,708		459,01,338.51				2,32,30,528.65	-2,26,70,809.86
	TELECOMMUNICATION								
1.	GRAMEEN PHONE LTD.	42,000	244.27	1,02,59,691.45	329.70	329.20	329.45	138,36,900.00	3577208.55
	Total :	42,000		102,59,691.45				1,38,36,900.00	35,77,208.55
	TRAVEL & LEISURE								
1.	UNIQUE HOTEL & RESORTS LIMITEI	25,000	70.52	17,63,096.75	54.40	53.90	54.15	13,53,750.00	-409346.75
2.	UNITED AIRWAYS (BD) LIMITED	2,29,521	16.39	37,64,005.30	10.30	10.30	10.30	23,64,066.30	-1399939.00
	Total :	2,54,521		55,27,102.05				37,17,816.30	-18,09,285.75
	FINANCE AND LEASING								
1.	BANGLADESH FIN. & INV. CO. LTD.	46,851	43.73	20,49,154.00	9.90	9.90	9.90	4,63,824.90	-1585329.10
2.	BANGLADESH INDS. FINANCE CO.	1,60,536	41.90	67,27,459.39	8.80	8.90	8.85	14,20,743.60	-5306715.79
3.	DELTA BRAC HOUSING CORPORATI	50,000	62.01	31,00,948.28	81.20	82.50	81.85	40,92,500.00	991551.72
4.	FIRST FINANCE LIMITED.	49,898	17.38	8,67,352.35	12.30	12.20	12.25	6,11,250.50	-256101.85
5.	I P D C	52,413	28.51	14,94,382.75	15.00	14.80	14.90	7,80,953.70	-713429.05
6.	I.D.L.C FINANCE LIMITED	3,29,695	94.31	3,10,96,060.35	52.40	52.10	52.25	172,26,563.75	-13869496.60
7.	INTL. LEASING & FIN. SERVICES	2,37,090	78.71	1,86,63,100.95	10.90	10.90	10.90	25,84,281.00	-16078819.95
8.	ISLAMIC FINANCE AND INVESTMENT	1,70,902	40.38	69,01,523.94	12.50	12.60	12.55	21,44,820.10	-4756703.84
9.	LANKA BANGLA FINANCE LTD.	1,40,554	83.43	1,17,27,095.13	27.80	27.90	27.85	39,14,428.90	-7812666.23
10.	PHOENIX FINANCE & INV. LTD.	1,00,929	31.78	32,07,723.36	19.30	18.90	19.10	19,27,743.90	-1279979.46
11.	PREMIER LEASING INTERNATIONAL	1,01,010	38.39	38,77,946.38	8.30	7.90	8.10	8,18,181.00	-3059765.38
12.	PRIME FINANCE & INVESTMENT LTD	37,872	96.60	36,58,804.20	12.90	13.00	12.95	4,90,442.40	-3168361.80
13.	UTTARA FINANCE & INVEST. LTD	1,05,658	75.80	80,09,100.64	61.40	61.80	61.60	65,08,532.80	-1500567.84
	Total :	15,83,408		1013,80,651.72				4,29,84,266.55	-5,83,96,385.17
	CORPORATE BOND								
1.	IBBL MUDARABA PERPETUAL BOND	2,000	911.97	18,23,946.51	934.00	924.50	929.25	18,58,500.00	34553.49
	Total :	2,000		18,23,946.51				18,58,500.00	34,553.49
	MISCELLANEOUS								
1.	ARAMIT LIMITED	16,050	433.00	69,49,766.10	233.20	222.00	227.60	36,52,980.00	-3296786.10
2.	BEXIMCO LIMITED(SHARE)	5,97,162	117.03	6,98,90,167.35	32.50	32.60	32.55	194,37,623.10	-50452544.25
	Total :	6,13,212		768,39,933.45				2,30,90,603.10	-5,37,49,330.35
	LISTED SECURITIES(TOTAL):	1,31,16,309		65,68,38,644.21				42,74,77,397.90	-22,93,61,246.31
	NON-LISTED SECURITIES:			0.00				0.00	
	GRAND TOTAL:			65,68,38,644.21				42,74,77,397.90	-22,93,61,246.31

Rahman Mostafa Alam & Co. Dhaka

PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

ANNEXURE : D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
1.	ACI FORMULATION LIMITED	45800.00	7582953.90	4937698.00	2645255.90
2.	ACI LIMITED	48446.00	19881105.70	12123356.89	7757748.81
3.	ACI LIMITED (ZERO COUPON BOND)	100.00	74860.00	74860.00	0.00
4.	ACTIVE FINE CHEMICALS LIMITED	540.00	35622.72	32992.40	2630.32
5.	AGNI SYSTEMS LIMITED	73207.00	2363412.57	2217728.60	145683.97
6.	AGRICULTURAL MARKETING CO.LTD	2800.00	571697.18	454954.00	116743.18
7.	APEX FOODS LTD.	3300.00	332691.20	308137.50	24553.70
8.	APEX FOOTWEAR LIMITED	2800.00	1020741.75	735126.00	285615.75
9.	B A T B C	5574.00	15912788.34	8384423.90	7528364.44
10.	BANGLADESH STEEL RE-ROLLING MILLS	27000.00	2083208.93	945000.00	1138208.93
11.	BATA SHOES (BD) LTD.	3300.00	3901940.70	1876893.43	2025047.27
12.	BEACON PAHARMACEUTICALS LTD.	25550.00	410866.26	374493.95	36372.31
13.	BERGER PAINTS BANGLADESH LTD.	1100.00	1549426.73	820132.00	729294.73
14.	BRAC BANK LTD.	59512.00	2135943.16	1615239.20	520703.96
15.	C & A TEXTILES LIMITED	21500.00	440895.00	215000.00	225895.00
16.	DELTA BRAC HOUSING CORPORATION	1314.00	107478.63	81494.28	25984.35
17.	DHAKA BANK LTD.	11862.00	221248.70	216979.14	4269.56
18.	DHAKA ELECTRIC SUPPLY CO. LTD.	3865.00	295083.94	289563.95	5519.99
19.	FAREAST FINANCE & INVESTMENT CO. LT	7500.00	91271.25	75000.00	16271.25
20.	FIRST FINANCE LIMITED.	14500.00	325733.63	269265.00	56468.63
21.	FU-WANG FOODS LIMITED	18475.00	438092.03	416548.00	21544.03
22.	GBB POWER LIMITED	18000.00	418251.75	385660.00	32591.75
23.	GLAXO SMITHKLINE (BD) LTD.	2700.00	4660403.31	4038160.60	622242.71
24.	GOLDEN HARVEST AGRO IND. LTD.	3000.00	108627.75	107250.00	1377.75
25.	GOLDEN SON LTD.	35000.00	1786921.50	1614280.00	172641.50
26.	GRAMEEN PHONE LTD.	19400.00	6703479.30	4345276.00	2358203.30

Rahman Mostafa Alam & Co. Dhaka

PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

ANNEXURE D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
27.	GREEN DELTA INSURANCE	1000.00	89176.50	85680.00	3496.50
28.	GSP FINANCE COMPANY (BD) LTD.	8386.00	181623.20	145169.38	36453.82
29.	HEIDELBERG CEMENT BD. LTD.	8600.00	4409052.75	2774840.50	1634212.25
30.	ICB AMCL SONALI BANK 1ST MF	8000.00	71022.00	68720.00	2302.00
31.	IFAD AUTOS LIMITED	3200.00	201993.75	96000.00	105993.75
32.	KARNAFULI INSURANCE CO.LTD.	2000.00	37705.50	38880.00	(1174.50)
33.	KEYA COSMETICS LIMITED	32000.00	986427.75	911090.00	75337.75
34.	KHAN BROTHERS PP WOVEN BAG IND	7500.00	444785.25	75000.00	369785.25
35.	KHULNA POWER COMPANY LTD.	57875.00	3759290.73	3272627.25	486663.48
36.	LAFARGE SURMA CEMENT LTD.	15000.00	1849813.88	517600.00	1332213.88
37.	LINDE BANGLADESH LIMITED	1550.00	1396430.18	1032315.50	364114.68
38.	NATIONAL FEED MILL LIMITED	8000.00	284187.75	80000.00	204187.75
39.	OLYMPIC ACCESSORIES LIMITED	16000.00	776653.50	160000.00	616653.50
40.	RAK CERAMICS(BANGLADESH) LTD.	41591.00	3004685.06	2845656.22	159028.84
41.	RATANPUR STEEL RE-ROLLING MILL	10400.00	843605.70	416000.00	427605.70
42.	RENATA (BD) LTD.	668.00	639952.32	393875.31	246077.01
43.	SAIF POWERTEC LIMITED	41200.00	2768900.40	1236000.00	1532900.40
44.	SAIHAM COTTON MILLS LTD.	6250.00	140647.50	137375.00	3272.50
45.	SAIHAM TEXTILE MILLS LTD.	10000.00	354112.50	305600.00	48512.50
46.	SHAHJIBAZAR POWER CO. LTD.	10600.00	507727.50	265000.00	242727.50
47.	SHAMPUR SUGAR MILLS	8000.00	90174.00	72640.00	17534.00
48.	SHASHA DENIMS LIMITED	54200.00	2203377.75	1897000.00	306377.75
49.	SINGER BANGLADESH LTD.	15.00	3279.78	2030.25	1249.53
50.	SOCIAL ISLAMI BANK LIMITED	10000.00	145635.00	134500.00	11135.00
51.	SQUARE PHARMACEUTICALS LTD.	2585.00	669008.29	438822.70	230185.59
52.	SQUARE TEXTILE MILLS LTD.	11202.00	929383.12	852997.78	76385.34

Rahman Mostafa Alam & Co.
Dhaka

PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2014-2015

ANNEXURE D

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
53.	STANDARD INSURANCE LIMITED	1000.00	30174.38	26395.00	3779.38
54.	SUMMIT PURBANCHOL POWER CO LTD	5400.00	321713.70	287892.00	33821.70
55.	THE DACCA DYEING & MAN. CO. LTD.	6000.00	119700.00	115500.00	4200.00
56.	THE PENINSULA CHITTAGONG LTD.	61200.00	2146739.70	1836000.00	310739.70
57.	THE PREMIER BANK LTD.	330750.00	3244698.72	2892430.32	352268.40
58.	TITAS GAS TRANSMISSION & D.C.L	1500.00	127181.25	125640.00	1541.25
59.	TUNG HAI KNITTING & DYEING LIMITED	44000.00	1079793.75	440000.00	639793.75
60.	U.C.B.L.	10000.00	283928.40	249600.00	34328.40
61.	UTTARA BANK LTD.	2000.00	57256.50	48060.00	9196.50
62.	ZAHEEN SPINNING LIMITED	10500.00	210173.25	105000.00	105173.25
		1304317.00	107864757.24	71337450.05	36527307.19

Rahman Mostafa Alam & Co.
Dhaka